

Regional Plan Conference at Pasadena Jan. 21

PUBLIC OFFICIALS AND CIVIC ORGANIZATIONS OF LOS ANGELES COUNTY TO PARTICIPATE.

TORRANCE MEMBER OF THE NEW ORGANIZATION.

What is believed to be the first conference of its kind ever held in the United States, will convene at Pasadena, Saturday, January 21, when public officials and representatives of civic bodies from every important city and community of Los Angeles county will meet to discuss their common problems.

The Pasadena meeting is the first general session of the Regional Plan Conference, a body recently organized pursuant to a call issued by the Los Angeles County Board of Supervisors.

A complete program for the meeting calls for reports of committees on highways, parks, sanitation, flood control and other topics in which the various communities are interested. At the morning session brief addresses will be made by John McWilliams, Jr., president of the Pasadena Chamber of Commerce; Hiram W. Wadsworth, chairman of the Board of Directors of the City of Pasadena, and R. F. McClellan, chairman of the Board of Supervisors. "Where Shall We Get the Money," will be the topic of a round table discussion at the noon luncheon.

Plan and Purpose
In a statement of the purposes of the organization, Chairman McClellan says:

"The process through which this tremendous community is developing is through the combined growth of the many cities and county territory within its confines. Each municipality is rapidly expanding from year to year and spreading its limits closer and closer to its neighboring communities. In this respect the process resembles the spreading of a spot of ink on blotting paper.

"Already several of the communities have become contiguous, such as

that group formed by Burbank, Glendale, Eagle Rock, Pasadena, South Pasadena, Alhambra and Los Angeles; likewise the cities of Santa Monica and Venice and on the South Coast the cities of Long Beach and Los Angeles, and still the process continues. Open spaces are gradually being filled in and the sparsely settled borders of the various municipalities rapidly becoming congested. The situation is as yet one that can be controlled.

"This is the purpose of the regional planning conference. It is a move wholly and solely of co-operation between the various municipalities and the county."

City Engineer Postle is the Torrance member of this organization.

ON THE WAY HOME

Jones' wife went to a party,
So he took out the car,
And had a little joy ride
With a moving-picture star.
But when he called for wife
And saw her knowing smile,
He said, "I'll be a jaw ride
For the last long mile."

THE WAY OF IT

One prick from the poisoned dart as used in the Malayan Archipelago, will cause death in half an hour.

The first aerial time-table consisting of nearly 100 pages, has appeared in Germany.

Spend your money at home and build a city.

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Work that Pleases Everybody

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GRANDMA USED SAGE TEA TO DARKEN HAIR

She mixed Sulphur with it to Restore Color, Gloss, Youthfulness.

Common garden sage brewed into a heavy tea with sulphur added, will turn gray, streaked and faded hair beautifully dark and luxuriant. Just a few applications will prove a revelation if your hair is fading, streaked or gray. Mixing the Sage Tea and Sulphur. An easier way is to get a bottle of Wyeth's Sage and Sulphur Compound at any drug store all ready for use. This is the old-time recipe improved by the addition of other ingredients.

While wispy, gray, faded hair is not sinful, we all desire to retain our youthful appearance and attractiveness. By darkening your hair with Wyeth's Sage and Sulphur Compound, you can tell, because it does it so naturally, so evenly. You just dampen a sponge or soft brush with it and draw this through your hair, taking one small strand at a time; by morning all gray hairs have disappeared, and, after another application or two, your hair becomes beautifully dark, glossy, soft and luxuriant.

This preparation is a delightful toilet requisite and is not intended for the cure, mitigation or prevention of disease.

STOP CATARRH! OPEN NOSTRILS AND HEAD

Says Cream Applied in Nostrihs Relieves Head-Colds at Once.

If your nostrils are clogged and your head is stuffed and you can't breathe freely because of a cold or catarrh, just get a small bottle of Ely's Cream Balm at any drug store. Apply a little of this fragrant, antiseptic cream into your nostrils and it penetrates through every air passage of your head, soothing and healing the inflamed, swollen mucous membrane and you get instant relief.

Ah! how good it feels. Your nostrils are open, your head is clear, no more hawking, snuffling, blowing; no more headache, dryness or struggling for breath. Ely's Cream Balm is just what sufferers from head colds and catarrh need. It's a delight.

PROGRAM TO INCREASE TAXES

A move is on in this state to inaugurate the most gigantic public ownership campaign ever undertaken in the West. The proposal is a constitutional amendment to authorize the state to expend \$500,000,000 on hydro-electric and irrigation schemes. Already a state campaign committee has opened headquarters at 905 First National Bank Bldg., San Francisco. Other offices will be opened in Los Angeles, Sacramento and Riverside and an aggressive campaign will be started to put the new water measure on the ballot at the General Election of November, 1922.

The measure is fathered principally, it is alleged, by persons now holding public office. There has been no demand and so far as known not even a request from a disinterested private citizen or the public at large that the state enter into any such a risky and costly undertaking.

The people will be asked to vote on a political proposition, fathered by politicians but paid for by the people. The expenditure of \$500,000,000 in developing state power and irrigation projects would mean the addition of a tremendous overhead in the state government with resulting increases in taxation.

The whole proposition will be heralded and advertised as a great move to protect the rights of the people. Their votes will be solicited on this basis. The flag will be waved and corporations will be attacked, but not one word will be mentioned about the cost to the people. The cry will be raised that this measure must be voted to break the grip of the power companies in California. The whole show will be carried on in the name of the dear people and for their benefit, but after it is all over, if the measure is passed, they will find themselves faced with a \$500,000,000 mortgage on the state. The claim is not even made that the present power development of California is failing to supply the needs of the people. Private companies already have plans on foot for expenditure of upwards of \$1,000,000,000 for increased hydro-electric development during the next ten years. The private companies are under the strict regulation of both Federal and state government. Issuance of their securities including stocks and bonds is under state regulation. The state has supervision over their rates, character of service, etc. If the state owned all the existing plants it could scarcely have greater control over their operations than it does at the present time.

Under the present system of private ownership the taxpayer is not liable for losses, management is much more efficient than could possibly be secured under public ownership, due to the element of competition, and incidentally under private ownership the state secures a great portion of its revenue from the taxes paid by public utilities.

While this campaign for public ownership is on, the investing public will look with disfavor on the state of California for when the state goes into business the private investor in all lines suffers, if for no other reason than that state taxes increase.

The present move is a clear case of political promotion to inaugurate gigantic state undertakings for political purposes. Apparently there is a well financed organization ready to put this proposition over on the people. There is no need of state ownership of this character under our present laws protecting the public, and there is every reason for defeating such a movement at this time when the burden of taxation must be held down instead of increased.

This is the season when Americans make new resolutions and Europeans new revolutions.

Our curtailed shipbuilding program is going to throw a lot of pugilists out of employment in the event of another war.

No. 10396
REPORT OF THE CONDITION OF THE FIRST NATIONAL BANK AT TORRANCE, IN THE STATE OF CALIFORNIA, AT THE CLOSE OF BUSINESS ON DECEMBER 31, 1921

RESOURCES	
Loans and Discounts	\$250,074.82
Overdrafts, unsecured	67.79
Deposited to secure circulation (U. S. bonds par value)	50,000.00
All other United States Government securities	84,645.00
Other bonds, stocks, securities etc.	33,204.70
Banking House, \$25,500.00; Furniture and fixtures, \$14,500.00	40,000.00
Real estate owned other than banking house	10,000.00
Lawful reserve with Federal Reserve Bank	21,956.62
Cash in vault and amount due from national banks	38,849.43
Total of Items 9, 10, 11, 12 and 13	38,849.43
Checks on banks located outside of city or town of reporting bank and other cash items	99.38
Redemptory fund with U. S. Treasurer and due from U. S. Treasurer	2,500.00
Total	\$481,897.74
LIABILITIES	
Capital stock paid in	\$50,000.00
Surplus fund	25,000.00
Undivided profits	3,900.00
Circulating notes outstanding	50,000.00
Cashier's checks on own bank outstanding	1,769.49
Total of Items 21, 22, 23, 24, and 25	1,769.49
Individual deposits subject to check	
State, county, or other municipal deposits secured by pledge of assets of this bank	
Total of demand deposits (other than bank deposits) subject to Reserve, Items 26, 27, 28, 29, 30, and 31	273,333.11
Certificates of deposit (other than for money borrowed)	
Other time deposits	
Total of time deposits subject to Reserve, Items 32, 33, 34, and 35	77,397.15
Total	\$481,897.74

State of California, County of Los Angeles—ss.
I, Geo. W. Neill, Cashier of the above named bank, do that the above statement is true to the best of my knowledge.
GEO. W.

Correct—Attest: GEO. W. POST,
L. V. BABCOCK,
JAMES W. POST Directors.
Subscribed and sworn to before me this 5th day of Jan'y
A. H. BARTLETT, J.

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